

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade sideways to negative bias during today's trading session. Support is at Rs.45400 levels whereas resistance is at Rs.45900- 46100 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.57500 levels whereas resistance is at Rs.60000- 60800 levels. Selling below 57500 is advised targeting Rs.56700 – 56200 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.5490 levels whereas resistance is at Rs.5650 – 5690 levels. Buying above 5650 is advised targeting Rs.5690 – 5730 levels.
- MCX Copper is likely to trade sideways to negative bias during today's trading session. Support is at Rs.708 levels whereas resistance is at Rs.716 – 720 levels. Selling below 708 is advised targeting Rs.706 – 702 levels.

CHART OF THE DAY

MCX- SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with negative bias during last trading session
- It was closed below upward sloping trend line in intraday trading session.
- For Intraday session immediate support is at 57500 – 56700 level and resistance at 60000 – 60800. If price sustains below the immediate support level of 57500 level then it will provide further momentum towards 56700 - 56200 levels on the lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2021	45,963	45,980	45,511	45,584	3,224	-0.59%	-1.02%	-3.26%	-9.68%
SILVER	03 DEC 2021	60,555	60,629	58,181	58,350	23,300	-3.50%	-4.01%	-7.26%	-4.57%
CRUDE OIL	19 OCT 2021	5,551	5,639	5,474	5,574	63,483	-0.23%	2.75%	10.90%	96.48%
NATURAL GAS	26 OCT 2021	433	436	405	409	154,157	-5.11%	11.34%	28.34%	123.71%
COPPER	29 OCT 2021	716	718	710	711	10,211	-0.93%	-0.25%	-1.31%	42.88%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	45223	45403	45,692	45872	46053	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
SILVER	56605	57478	59,053	59926	60798	Strong Sell	Sell	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	5397	5486	5,562	5651	5739	Strong Sell	Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	385	397	416	428	440	Neutral	Buy	Neutral	Neutral	Strong Buy
COPPER	704	708	713	716	720	Strong Sell	Strong Sell	Sell	Sell	Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 74.30 levels whereas resistance is placed at 74.60 levels. The pair is expected to trade firm above 74.60 levels up to 74.80 and 74.95 levels.
- The EUR/INR futures pair has support at 86.60 levels whereas resistance is placed at 87.00 levels. The pair is expected to trade weak below 86.60 levels up to 86.40 and 86.25 levels.
- The GBP/INR futures pair has support at 100.20 levels whereas resistance is placed at 100.70 levels. The pair is expected to trade weak below 100.20 levels up to 100.00 and 99.85 levels.
- The JPY/INR future pair has support at 66.60 levels whereas resistance is placed at 67.10 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

USDINR Oct (DAILY CHART)



Strategy: Intraday

- USDINR pair traded with positive bias and managed to sustain above upward sloping trend line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 74.30 level should be taken as buying opportunity targeting 74.60 – 74.80 levels on higher side
- For Intraday session, it has support at 74.30 – 74.10 levels whereas resistance is placed at 74.60 – 74.80 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 OCT 2021	74.33	74.48	74.29	74.47	2,585,446	0.19%	0.98%	1.78%	1.54%
EURINR	27 OCT 2021	86.91	87	86.72	86.78	178,001	-0.12%	0.40%	0.10%	0.65%
GBPINR	27 OCT 2021	100.82	100.84	100.36	100.42	349,243	-0.72%	-0.56%	-0.44%	6.25%
JPYINR	27 OCT 2021	66.74	66.94	66.7	66.88	74,370	0.20%	-0.35%	0.38%	-3.79%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	74.22	74.35	74.41	74.54	74.66	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
EURINR	86.55	86.67	86.83	86.95	87.06	Neutral	Sell	Sell	Sell	Strong Sell
GBPINR	100.06	100.24	100.54	100.72	100.90	Strong Sell	Strong Sell	Sell	Sell	Strong Sell
JPYINR	66.60	66.74	66.84	66.98	67.12	Strong Buy	Strong Buy	Buy	Neutral	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 30, 2021					
19:30	USD	ꣳꣳꣳ	Fed Chair Powell Testifies		
20:00	USD	ꣳꣳ	Natural Gas Storage	86B	76B

Source: Forexfactory.com

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